

Coloured diamonds prices ‘stable’ says FCRF

The Fancy Color Research Foundation has presented its findings for the latter half of 2014.

The Fancy Color Diamond Index, developed by The Fancy Color Research Foundation (The FCRF), has presented its January 2015 report highlighting “consistent price levels” in coloured diamonds in Q4 2014.

The Index was set up in November 2014 to measure and analyse the performance of coloured diamonds as an alternative asset class. It is the first piece of fancy coloured diamond market analysis to provide industry intelligence on an accessible scale.

The January 2014 report suggests pinks, yellows and blues have increased in value by 167% on average since January 2005, outperforming other leading assets in a similar period. It also argues fancy coloured diamonds remain “practically unchanged” in the period between October 1 and December 31 2014.

According to the RapNet Diamond Index, one carat white diamond prices declined by 5% over the same period, while 0.30ct diamond prices declined by 9.2%.

In January 2015, the FCRF expanded its global contributor reach in collecting pricing data for the Index. For the first time, the data collection process has become fully automated with experts sending data via an automated, secure online questionnaire system.

Ishaia Gol, a member of the board of advisors for The FCRF, commented: “Unsurprisingly, the fourth quarter data collected by the FCRF team reaffirms our knowledge and understanding from the last decade that fancy color diamonds are a separate niche, almost non-correlated to white diamonds”.

The FCRF is an independent, non-profit organisation formed to promote fair-trade, ethics and transparency in the fancy coloured diamond retail, wholesale and mining industry.

The Index is a first of its kind tracker of changes in the market prices of yellow, pink and blue fancy colour diamonds, the three most commonly traded fancy colour diamond categories. It is designed to be a “composite representation of changes in price points gather since 2005, based on a statistically significant sample size”.

